

NEWS

Reducing risk: Recent change to condominium insurance regulations could benefit Alberta owners

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New changes to the *Alberta Condominium Property Act* bring forward good news for both individual condominium owners and the corporations themselves.

The legislation change addresses *how* the corporations' insurance deductible can be charged back to the atfault unit owner in the event of damages. This lowers the financial burden felt by the individual unit owners *and* the condominium corporation.

Laurie Kiedrowski, head of the McLeod Law's Condominium Law group speaks to the Calgary Real Estate Board on the pros of these changes in an interview with CREB Now.

If you require assistance with your condominium property, we're here to help. Please contact one of our Condominium Law lawyers.