

## NEWS

### Reducing risk: Recent change to condominium insurance regulations could benefit Alberta owners

February 3, 2020

New changes to the *Alberta Condominium Property Act* bring forward good news for both individual condominium owners and the corporations themselves.

The legislation change addresses *how* the corporations' insurance deductible can be charged back to the at-fault unit owner in the event of damages. This lowers the financial burden felt by the individual unit owners *and* the condominium corporation.

[Laurie Kiedrowski](#), head of the McLeod Law's Condominium Law group speaks to the Calgary Real Estate Board on the pros of these changes in [an interview with CREB Now](#).

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If you require assistance with your condominium property, we're here to help. Please contact one of our [Condominium Law](#) lawyers.